

Lampiran 1

Daftar Jumlah Sampel Perusahaan

No.	KODE	NAMA
1	ASRI	PT Alam Sutera Realty Tbk
2	DART	PT Duta Anggada Realty Tbk
3	BAPA	PT Bekasi Asri Pemula Tbk
4	CTRP	PT Ciputra Property Tbk
5	BSDE	PT Bumi Serpong Damai Tbk
6	CTRS	PT Ciputra Surya Tbk
7	DILD	PT Intiland Development Tbk
8	DUTI	PT Duta Pertiwi Tbk
9	MDLN	PT Modernland Realty Tbk
10	SCBD	PT Danayasa Arthatama Tbk
11	SMDM	PT Suryamas Duta Makmur Tbk
12	PWON	PT Pakuwon Jati Tbk
13	BIPP	PT Bhuwanatala Indah Permai Tbk
14	LAMI	PT Lamicitra Nusantara Tbk
15	GPRA	PT Perdana Gapurapeima Tbk
16	BKDP	PT Bukit Darmo Property Tbk
17	KIJA	PT Kawasan Industri Jababeka Tbk

Lampiran II

Tabel Perhitungan *Leverage* (TIER), Ukuran Perusahaan (*size*), Profitabilitas (ROA), *Return Saham*

KODE PERUSAHAAN	TIER					
	2010	2011	2012	2013	2014	2015
ASRI	10.22	10.75	9.68	9.04	7.11	10.16
DART	10.39	3.67	9.33	6.06	14.53	1.30
BAPA	5.84	3.98	2.61	3.03	1.97	0.26
CTRP	3.70	0.27	9.60	10.10	2.13	1.63

BSDE	4.71	7.63	1.88	6.44	6.00	4.11
CTRS	3.34	9.15	6.96	11.98	9.08	8.28
DILD	13.18	4.11	3.38	4.92	5.35	4.67
DUTI	4.87	6.20	1.61	4.84	6.77	8.21
MDLN	1.43	2.11	4.49	9.62	2.71	2.23
SCBD	9.88	4.09	3.85	9.37	8.73	4.26
SMDM	0.16	11.00	5.97	3.49	2.22	2.40
PWON	3.14	2.74	4.52	6.54	13.82	3.59
BIPP	1.42	1.98	1.13	7.63	2.71	9.00
LAMI	12.32	2.96	2.66	5.82	3.01	2.14
GPRA	1.72	3.51	5.03	4.66	2.84	2.27
BKDP	2.51	4.42	4.07	3.65	0.85	1.05
KIJA	1.15	4.10	2.20	0.30	1.23	0.48

KODE PERUSAHAAN	SIZE					
	2010	2011	2012	2013	2014	2015
ASRI	29.15	29.42	30.02	23.39	28.16	28.26
DART	28.57	29.04	29.09	29.19	29.26	22.47
BAPA	27.94	23.42	23.49	28.19	23.59	28.19
CTRP	28.97	29.09	29.41	29.67	29.81	29.92
BSDE	30.09	30.18	28.15	28.45	28.67	28.91
CTRS	28.59	28.89	29.12	29.38	29.44	29.57

DILD	29.16	29.37	29.44	29.65	29.83	29.83
DUTI	29.18	29.28	29.52	29.64	29.71	29.83
MDLN	28.34	28.56	29.16	29.90	29.98	30.18
SCBD	21.97	21.97	21.99	22.44	22.44	22.44
SMDM	28.36	21.62	21.69	21.81	21.87	21.87
PWON	22.09	22.47	22.75	22.95	23.54	28.26
BIPP	28.28	28.30	23.60	29.36	29.45	27.92
LAMI	29.43	22.50	22.52	22.53	22.82	22.58
GPRA	27.80	27.84	27.90	27.92	28.05	28.08
BKDP	27.65	29.91	29.83	28.87	29.75	29.70
KIJA	28.84	29.35	29.59	29.74	29.77	29.91

KODE PERUSAHAAN	ROA					
	2010	2011	2012	2013	2014	2015
ASRI	0.06	0.10	0.11	0.06	0.01	0.37
DART	0.04	0.02	0.04	0.04	0.08	0.03
BAPA	0.01	0.40	0.28	0.03	0.40	0.01
CTRP	0.04	0.04	0.05	0.06	0.04	0.04
BSDE	0.03	0.08	0.88	1.29	1.42	0.07
CTRS	0.03	0.06	0.06	0.07	0.10	0.09
DILD	0.08	0.03	0.03	0.04	0.05	0.05
DUTI	0.06	0.08	0.09	0.10	0.10	0.07

MDLN	0.02	0.03	0.06	0.25	0.07	0.07
SCBD	0.02	0.02	0.02	0.32	0.02	0.03
SMDM	0.01	0.01	0.02	0.01	0.01	0.08
PWON	0.07	0.07	0.10	0.12	0.15	0.01
BIPP	0.03	0.01	0.85	0.02	0.03	0.09
LAMI	0.05	0.01	0.11	0.01	0.47	0.02
GPRA	0.03	0.04	0.04	0.08	0.06	0.05
BKDP	0.01	0.02	0.01	0.02	0.01	0.04
KIJA	0.02	0.06	0.05	0.01	0.05	0.03

KODE PERUSAHAAN	RS					
	2010	2011	2012	2013	2014	2015
ASRI	1.81	0.56	0.30	(0.28)	0.30	0.39
DART	(0.05)	1.34	0.63	(0.37)	0.53	(0.38)
BAPA	2.73	(0.41)	(0.06)	(0.53)	(0.24)	-
CTRP	0.80	0.11	0.22	0.03	0.36	(0.51)
BSDE	0.02	0.09	0.13	0.16	0.40	-
CTRS	3.50	0.26	1.59	(0.42)	1.26	(0.24)
DILD	0.33	(0.40)	0.31	(0.62)	1.06	(0.25)
DUTI	2.09	(0.14)	0.69	0.47	0.92	0.31
MDLN	0.96	(0.02)	1.54	(0.36)	0.33	(0.10)
SCBD	(0.21)	-	0.66	2.25	(0.26)	(0.15)

SMDM	0.22	0.29	0.47	(0.01)	(0.35)	(0.23)
PWON	0.67	(0.17)	0.20	0.20	0.91	(0.04)
BIPP	-	-	1.02	(0.11)	0.06	(0.07)
LAMI	1.04	0.16	(0.04)	(0.18)	0.57	0.01
GPRA	(0.04)	0.16	(0.36)	0.51	0.98	(0.33)
BKDP	(0.24)	(0.01)	(0.23)	(0.09)	0.23	(0.08)
KIJA	0.01	0.58	0.05	(0.42)	0.53	(0.16)

Lampiran III

Tabel Data Zscore yang dioutlier

Tahun Kode	Perusahaan	ZTIER	ZSIZE	ZROA	ZRS
2010	DILD	2.348075156	-0.361106931	-0.139051022	0.099733224
2011	BAPA	-0.312594682	2.251155975	1.274850958	- 1.013856087
2012	BAPA	-0.708803125	2.512382266	0.744637716	-0.48715844
	BSDE	-0.919921493	-1.144785803	3.395703928	-0.20123686
	BIPP	-1.136823925	3.034834847	3.263150617	1.138080014
2013	BSDE	0.398845296	-0.883559513	5.20726584	- 0.156091348
	MDLN	1.31851161	0.945024522	0.612084405	- 0.938613566
	SCBD	1.246210799	-0.099880641	0.921375463	- 0.396867415
2014	BAPA	-0.893893201	3.034834847	1.274850958	- 0.758031516
	BSDE	0.271595869	-0.883559513	5.781663519	0.205072753
	LAMI	-0.593121828	0.683798231	1.584142016	0.460897325
2015	ASRI	1.474681361	-1.144785803	1.142297647	0.190024249

Lampiran IV

Tabel Hasil Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
TIER	102	.16	14.53	5.0609	3.45778
SIZE	102	1.00	17.00	5.3824	3.82810
ROA	102	.01	1.42	.1118	.22621
RS	102	-.62	3.50	.2637	.66452
Valid N (listwise)	102				

Tabel Pengujian Normalitas Sebelum Transformasi Data dan Outlier

One-Sample Kolmogorov-Smirnov Test

		TIER	SIZE	ROA	RS
N		102	102	102	102
Normal Parameters ^a	Mean	5.0609	5.3824	.1118	.2637
	Std. Deviation	3.45778	3.82810	.22621	.66452
Most Extreme Differences	Absolute	.134	.128	.366	.156
	Positive	.134	.128	.366	.156
	Negative	-.079	-.126	-.326	-.122
Kolmogorov-Smirnov Z		1.352	1.293	3.695	1.579
Asymp. Sig. (2-tailed)		.052	.071	.000	.014

a. Test distribution is Normal.

Tabel Pengujian Normalitas Data setelah Transformasi dan Outlier

One-Sample Kolmogorov-Smirnov Test

		TIER	SIZE	Ln_ROA	Ln_RS
N		90	90	90	90
Normal Parameters ^a	Mean	4.9580	4.9111	.0448	.1284
	Std. Deviation	3.37749	3.05252	.02807	.45727
Most Extreme Differences	Absolute	.138	.112	.140	.086
	Positive	.138	.112	.140	.086
	Negative	-.078	-.100	-.107	-.040
Kolmogorov-Smirnov Z		1.307	1.064	1.325	.812
Asymp. Sig. (2-tailed)		.065	.208	.060	.525

a. Test distribution is Normal.

Tabel Hasil Uji Multikolinieritas Model I

Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
1(Constant)		
TIER	.993	1.007
SIZE	.993	1.007

a. Dependent Variable:
Ln_ROA

Tabel Hasil Uji Multikolinieritas Model II

Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
1 Ln_ROA	1.000	1.000

a. Dependent Variable: Ln_RS

Tabel Hasil Uji Durbin-Watson Model I

Model Summary^b

Model	Durbin-Watson
1	2.354

a. Predictors: (Constant), SIZE, TIER

b. Dependent Variable: Ln_ROA

Tabel 4.7 Hasil Uji Durbin-Watson Model

Model Summary^b

Model	Durbin-Watson
1	1.331

a. Predictors: (Constant), Ln_ROA

b. Dependent Variable: Ln_RS

Tabel Uji Regresi Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.016	.006		2.696	.008		
	TIER	.003	.001	.344	3.661	.000	.993	1.007
	SIZE	.003	.001	.314	3.339	.001	.993	1.007

a. Dependent Variable: Ln_ROA

Tabel 4.9 Uji Regresi Linier Sederhana

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.006	.090		-.068	.946
	Ln_ROA	3.002	1.707	.184	1.759	.082

a. Dependent Variable: Ln_RS

Tabel Uji Hipotesis Simultan

ANOVA^b

Model	Sum of Squares	Df	Mean Square	F	Sig.
1 Regression	.017	2	.008	13.429	.000 ^a
Residual	.054	87	.001		
Total	.070	89			

a. Predictors: (Constant), SIZE, TIER

b. Dependent Variable: Ln_ROA

Tabel Uji Hipotesis Parsial Model I

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.016	.006		2.696	.008
	TIER	.003	.001	.344	3.661	.000
	SIZE	.003	.001	.314	3.339	.001

a. Dependent Variable: Ln_ROA

Tabel Uji Hipotesis Model II

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.006	.090		-.068	.946
	Ln_ROA	3.002	1.707	.184	1.759	.082

a. Dependent Variable: Ln_RS

Tabel Hasil Koefisien Determinasi Model I

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.486 ^a	.236	.218	.02482

a. Predictors: (Constant), SIZE, TIER

b. Dependent Variable: Ln_ROA

Tabel Koefisien Determinasi Model II

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.184 ^a	.034	.023	.45198

a. Predictors: (Constant), Ln_ROA

b. Dependent Variable: Ln_RS

Tabel Hasil Pengaruh TIER, Size, terhadap ROA dan RS

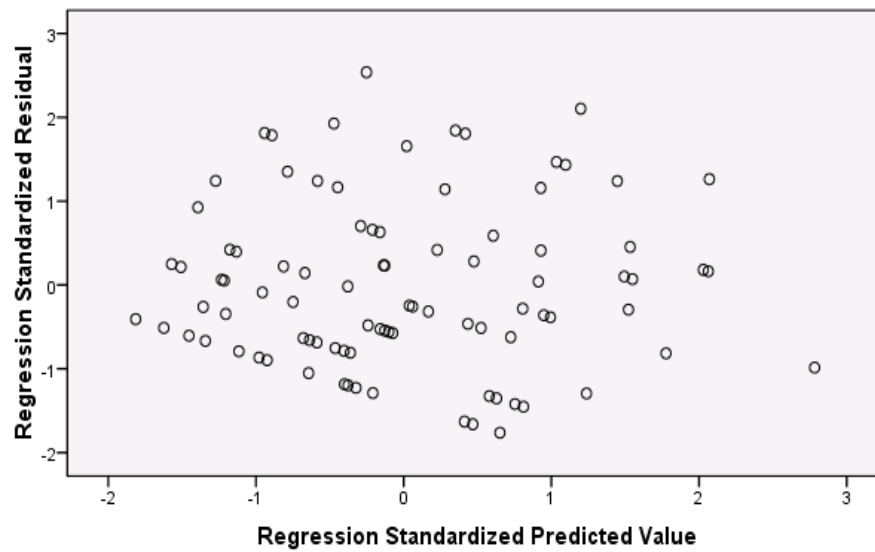
Variabel	Sig
Pengaruh Ukuran Perusahaan, Pertumbuhan Penjualan Terhadap Struktur Modal	0,020
Struktur Modal terhadap Nilai Perusahaan	0,086
Pengaruh Ukuran Perusahaan, Pertumbuhan Penjualan terhadap Nilai Perusahaan	0,165

Tabel Hasil Pengolahan Analisis Jalur

Variabel	(β)
Pengaruh Leverage dan Ukuran Perusahaan Terhadap Profitabilitas	0,016
Profitabilitas terhadap Retrun Saham	3,002
Pengaruh Leverage dan Ukuran Perusahaan terhadap Return Saham	0,107

Scatterplot

Dependent Variable: Ln_ROA



Grafik Scatterplot Model I

